



A gift of life insurance is one of the most popular and simplest ways to make a planned gift.

This gift can be made today, at very little cost, while providing immediate tax savings.

There are various ways in which a donor can make a planned gift to Ducks Unlimited Canada (DUC) by using life insurance.

- ▶ **Take out a new policy**¹ with DUC as the owner and beneficiary and receive annual tax receipts for the premium payments.
- ▶ **Take out a joint life insurance policy**¹ - When a life insurance policy is taken on the lives of a couple (payable on the last death) the cost is considerably reduced as the insurance company's risk is spread over two lives. This enables the couple to make a substantial gift at a very affordable cost.
- ▶ **Transfer ownership of a paid-up policy**¹ with DUC named as the beneficiary. The donor has the choice of receiving a current tax receipt for the fair market value of the policy or their estate can receive a tax receipt for the total death benefit. This may apply to a policy that was purchased years ago to provide protection for your family.

See over for more.



Ducks Unlimited Canada
Conserving Canada's Wetlands





Tim Cameron is a life insurance donor.

“This was a no brainer. I don’t have the resources right now to make the kind of donation to Ducks that I’d really like to. But, by gifting a life insurance policy, I’m making a substantial contribution and getting a tax credit for the premiums I pay - all for about the price of a cup of coffee a day.”

-Tim Cameron

Tim lives in Stonewall, Manitoba, is a long-time volunteer with DUC and volunteers with the fire department. Tim works for the Town of Stonewall where he enjoys getting outdoors and seeing wildlife while he’s out and about.

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▶ **Transfer ownership of a partially paid-up policy**¹ with DUC named as the beneficiary. You continue to make premium payments but you will receive a tax receipt for the fair market value of the policy and annual tax receipts for any ongoing premium payments.

▶ **Name DUC as the beneficiary**² of an insurance policy. In this case, your estate will receive a tax receipt for the proceeds of the policy.

1. Irrevocable

2. Revocable

Tim Cameron’s Gift to DUC:

Value of Tim’s life insurance policy to DUC:	\$50,000
Tim’s monthly premium:	\$34.56
Tim’s annual premium (cost) and allowable tax credit:	\$414.72
Tim’s actual tax break*:	\$186.62
Tim’s annual net cost of the policy:	\$228.10

*Based on 45% combined federal and provincial tax rate.

Note: This example applies to Tim’s tax rate and will vary depending on where you live. To fully determine how a planned gift can fit into your financial or estate plans, we suggest that you discuss these options with your legal, tax or financial advisors. DUC can provide a third-party contact to help if requested.

For further information on this program, please contact:

Lloyd Derry
National Planned Giving Manager

Phone: (250) 951-0027

Email: l_derry@ducks.ca



The Feather Society is a special group of people who have included DUC in their financial and estate planning. Once you make a pledge to this program you will be presented with your Feather Society pin. Your name will also appear in our Annual Report as a contributor.